



NEWS

FOR MORE INFORMATION CONTACT:

Julie Myers
Regional Growth Partnership
Phone: 419/252-2700

FOR IMMEDIATE RELEASE*June 9, 2008*

Rocket Ventures Revs its Engine with Horsepower Sales Sponsorship

Horse Power Sales.net, Inc., a Napoleon-based company, has created a superior engine that is poised to revolutionize fuel efficiency and auto manufacturing as we know it. Rocket Ventures, a program of the Regional Growth Partnership, is pleased to announce its sponsorship of Horse Power Sales' HP2g TEAM in the Progressive Automotive X PRIZE – a competition designed to inspire a new generation of viable, super fuel-efficient vehicles. The independent and technology-neutral competition is open to teams from around the world that can design and build production-capable, 100 MPGe (miles per gallon energy equivalent) vehicles that people will want to buy and that meet market needs for price, size, capability, safety and performance.

Through patented technology, Horse Power Sales.net, Inc. president Doug Pelmear has discovered a way to allow a standard V8 engine to travel the energy equivalent of 110 mpg on E-85 (Ethanol Blend) fuel. The most striking feature of the HP2g engine is that it's designed to run in SUV's and larger family cars.

“As gas prices soar, consumer preference is shifting to cars that are fuel-efficient and buyers are choosing smaller more compact cars. I wanted to throw the concept that a fuel-efficient car has to be small out the window, so I specifically designed my engine for SUVs and larger vehicles,” said Pelmear.

On June 14, Hp2g will be put to a real-world test at the Milan Dragway in Milan, Michigan. Pelmeur believes that the results will back-up his fuel-efficiency estimates and will position HP2g as a major contender for the X PRIZE.

“Northwest Ohio is replete with experts in advanced manufacturing and engineering, and Horse Power Sales.net, Inc. is no exception. Rocket Ventures was tasked by the state of Ohio to help advance entrepreneurs with innovative technology. Doug certainly fits that mold and we are thrilled to support the Horse Power Sales’ HP2g TEAM. Everyone at Rocket Ventures is looking forward to seeing the results of the race on June 14,” said Dr. Todd Davies, Rocket Ventures business development manager.

About Rocket Ventures

Rocket Ventures, a division of the Regional Growth Partnership, is a pre-seed, early-stage venture fund for technology-based entities/companies operating within the state of Ohio. It consists of \$15 million in state funding and \$7.5 million in private sector investment.

About The Regional Growth Partnership

The Regional Growth Partnership is a private nonprofit development corporation dedicated to fostering local, national and international economic growth opportunities for Northwest Ohio and Southeast Michigan.

###