



Regional Growth Partnership
BUILDING A HIGH-TECH, HIGH PERFORMANCE ECONOMY



NEWS

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FOR IMMEDIATE RELEASE

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Rocket Ventures Client Company DenDroCo Selected to Compete in Cleantech Open

TOLEDO, OH – Rocket Ventures is pleased to announce that its client company DenDroCo has been selected as a semi-finalist in the Cleantech Open in San Jose, CA on July 22-23, 2010.

DenDroCo, LLC has developed a unique pheromone derivative for pine beetles, which have destroyed about 35,000,000 acres of western North American forests. The revolutionary beetle control technology will create a barrier between the insects and forest, protecting the forests from imminent infestation. The DenDroCo pheromone prevents the spread of the Pine Beetle without removing the insect from the ecosystem. DenDroCo aims to combat the increasing rate of infestation in the U.S., as well as Canada.

To accelerate their time-to-market, DenDroCo was awarded a \$50,000 Rocket Ventures Ignite! Grant in 2009 and receives business counseling from Rocket Ventures Entrepreneur-in-Residence Jon Klotz.

“The participants in the Cleantech Open represent the best-of-the-best in the cleantech innovation arena. We are honored to be considered part of this group of elite companies and look forward to showcasing DenDroCo’s amazing pheromone mimicking technology,” said Ray Prill, DenDroCo president.

More

About the Cleantech Open Competition

The Cleantech Open semifinalists were selected from a talented pool of more than 50 cleantech entrepreneurs from across the Rocky Mountain Region. The semifinalist teams will compete for regional prizes including combined cash and in-kind services worth up to \$30,000. Only the top cleantech entrepreneurs will advance to compete at the national level for a grand prize of \$250,000 in investment and services.

Over the next few months, semifinalist teams will receive coaching from the Cleantech Open network of talented business mentors, one-on-one consulting with specialists, an intensive business boot camp at the Cleantech Academy and local supporting events, training and materials. This support helps each team develop a comprehensive business plan and investor pitch to be presented to professional investors and experts. The National Awards -- the "Academy Awards of Cleantech" -- takes place November 17, 2010. For more information, visit

<http://www.cleantechopen.com/app.cgi/teams/1472/info>

About Rocket Ventures

Rocket Ventures, a division of the Regional Growth Partnership, is a pre-seed, early stage venture fund for technology-based entities/companies operating within the state of Ohio. It consists of \$15 million in state funding and \$7.5 million in private sector investment.

About The Regional Growth Partnership

The Regional Growth Partnership is a private nonprofit development corporation dedicated to fostering local, national, and international economic growth opportunities for Northwest Ohio and Southeast Michigan. The Regional Growth Partnership acknowledges the contribution of the state of Ohio, Department of Development and Thomas Edison Program, which provide funding in support of the Launch program.

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